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**THE STANDARD
IN TIG WELDING**

TO: CK WORLDWIDE DISTRIBUTORS

RE: 2026 TUNGSTEN ELECTRODE PRICE CHANGE EFFECTIVE JANUARY 1, 2026

Please note that new tungsten electrode pricing is now available to take effect January 1, 2026. Due to a wide range of global market circumstances, this year's price increase will be in the range of 100% or more. We acknowledge that the new Tungsten pricing is considerably higher, but this is related to the multiple cost increases we have experienced throughout 2025, and the tariff on these imports rising from 28% to 56%. Almost all tungsten electrodes are coming from China and the Chinese government has placed restrictions on the amount of licenses and exports of tungsten and the rare Earth minerals used in their production. With these restrictions have come multiple cost increases from our long standing quality sources, which have been compounded by an increase of the US tariffs on these goods by over 100%. Many suppliers of these products have passed along increases throughout the year, but CK Worldwide postponed a price change while as we generally carry high inventory levels and sold at lower costs. With these current market conditions, CK Worldwide can no longer continue to offer these products while absorbing the tariffs and cost increases, hence the price increase that is set for January 1, 2026 at which point we will discontinue the 12% surcharge that was put in place on October 1, 2025. Pricing volatility on this category is behind having a separate price file for tungsten to allow CK Worldwide to make changes if necessary on this category of goods.

We do believe that these higher costs will ultimately lead to changes in consumption on these formerly low cost TIG welding components and are working on new packaging for 3 piece sets that should be available in Q2 of 2026. Due to our current inventory levels, we may have to set limits on the amount of tungsten that can still be shipped at current prices.

Please let us know if you have any further questions.

Thanks for your continued support of CK Worldwide.

Mike Meyer

Vice President